# BYLAWS

# DRCHID CARS CONDOMINIUM ASSOCIATION, INC.

#### ARTICLE I. GENERAL

Section 1. Name The name of the corporation is ORCHID OAKS CONDOMINIUM ASSOCIATION; INC.

Sectio 2. Principal Office. The principal office of the corporation shall be at 2700 Orchid Oaks Drive, Sarasota, Florida, or at such other place as may be designated by the Board of Directors.

#### ARTICLE 2. DIRECTORS

## See Amendment dated April 3, 1991 for new By-Laws Article 2 Section 1.

Section 2. Vacancy and Replacement. If the office of any Director becomes vacant by reason of death, resignation, retirement, disqualification, removal from office, or otherwise, a successor who shall hold office for the unexpired term in respect of which said vacancy occurred will be chosen by a majority of the remaining directors at a special meeting of Directors duly called for this purpose attended by at least a quorum of the remaining Directors.

Section 3. Elections. Directors shall be elected at the annual meeting of the membership.

Section 4. Removal. The original Directors shall not be capable of being removed by a vote of membership. After the initial election of Directors by the membership, Directors may be removed for cause by an affirmative vote of a majority of the members. No Director shall continue to serve on the Board if, except as heretofore set forth, during his term of office his membership in the corporation shall be terminated for any reason whatsoever.

Section 5. First Board of Directors. LLOYD COOK, JR., FRANK COWAN and WILLIAM R. KORP shall constitute the first Board of Directors, and shall hold office and exercise all powers of the Board of Directors until the first election, anything herein to the contrary notwithstanding. Any or all of said Directors shall be subject to replacement in the event of resignation or death as above provided.

Section 6 wers to The property and business of the corpo-Tation shall be managed by the Board of Directors, which may exercise all corporate powers not specifically prohibited by statute; the Arcivies of Incorporation, or the Declaration to which these Bylans are attached A. The powers of the Board of Directors shall specifically include, but not be limited to, the Following:

A. To make and collect assessments and establish the

- time for which payments of same are due.
- Bis To use and expend the assessments collected to maintain, care for and preserve the units and condominium property except those portions thereof which are required to be maintained, cared for and preserved by the unit owners.
- C. To purchase the necessary equipment and tools required in the maintenance, care and preservation referred to above.
- To enter into and upon the units when necessary with as little inconvenience to the owners as possible in connection with such maintenance, care and preservation.
- To insure and keep insured said condominium property, in the manner set forth in the Declaration, against loss from fire and/or other casualty and flood and the unit owners against public liability, and to purchase such other insurance as the Board of Directors may deem advisable.
- F. To collect delinquent assessments by suit or otherwise, abate nuisance and enjoin or seek damages from the unit owners for violation of these Bylaws and the terms and conditions of the Declaration.
- G. To employ or contract with such personnel and businesses as may be required for the maintenance and preservation of the property.
- To make reasonable rules and regulations for the occupancy of the condominium parcels:
- Section 7. Meetings. The annual meeting of each Board newly elected by the members shall be held immediately upon adjournment of the meeting at which they were elected, provided a quorum shall then be present, or as soon thereafter as may be practical. The annual meeting of the Board of Directors shall be held at the same place as the general members' meeting.

Special meetings shall be held whenever called by the direction of the President; or a majority of the Board. The Secretary shall give notice of such special meeting either personally by mail or telegram, at least three (3) days before the date of such meeting; but in an emergency the Directors may waive notice of the calling of the meeting.

A majority of the Board shall be necessary and sufficient at all meetings to constitute a quorum for the transaction of business; and the act of a majority present at any meeting at which there is a quorum shall be the act of the Board.

Section 8. Order of Business. The order of business at all meetings of the Board shall be as follows:

Roll call

Reading of minutes of the last meeting

Consideration of communications Resignations and elections

Reports of officers and employees

Reports of committees Unfinished business

G.

Original resolutions and new business Η.

Adjournment

Section 9. Annual Statement. The Board shall present no less often than at the annual meeting a full and clear statement of the business and condition of the corporation, including a report of the operating expenses of the corporation and the assessment paid by each member.

Section 10. Proposed Annual Budget. The proposed Annual Budget of the corporation for the next fiscal year shall be mailed with the notice of the annual meeting. The budget shall detail all proposed common expenses by accounts and expense classification and shall provide for any necessary reserve or contingency.

Section 11. Fidelity Bonding. All officers and Directors who control or disburse funds of the corporation shall be covered by fidelity bonds during their terms of office. The corporation shall pay the cost of all such bonding.

#### ARTICLE 3. OFFICERS

Section 1. Executive Officers. The executive officers of the corporation shall be a President, Treasurer and Secretary, all of whom shall be elected annually by the Board of Directors. Any two of said officers may be united in one person except that the President shall not also be the Secretary. Directors shall be entitled to hold executive office on the same basis as other members of the corporation. If the Board so determines, there may be one or more Vice Presidents.

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may appoint such other officers and agents as it deems necessary, who shall hold officer and perform such other officers, and have such of the comments and have such of the comments and have such of the comments and the may be prescribed by said Board

Section 3. Tenura of Officers; Removal. All officers and agents shall be subject to removal, with or without cause, at any time; by action of the Board of Directors. The Board may delegate powers of removal of subordinate officers and agents to any officers.

Section 4. President. The President shall preside at all meetings of the members and Directors; he shall have general and active management of the business of the corporation; he shall see that all orders and resolutions of the Board are carried into effect; he shall execute bonds, mortgages, and other contracts requiring the seal, under the seal of the corporation; the seal when affixed may be attested by the Secretary.

He shall have general superintendence and direction of all the other officers of the corporation, and shall see that their duties are performed properly.

He shall submit a report of the operations of the corporation for the fiscal year to the Directors whenever called for by them, and to the stockholders at the annual meeting, and from time to time shall report to the Board all matters within his knowledge which the interest of the corporation may be required to be brought to their notice.

He shall be an ex officio member of all the committees and shall have the general powers and duties of supervision and management usually vested in the office of the President of a corporation.

Section 5. Vice President. In the event that the Board authorizes and appoints a Vice President, then, in the absence or disability of the President, the Vice President shall exercise the powers and perform the duties of the President. He shall also assist the President generally and exercise such other powers and perform such other duties, as shall be prescribed by the Directors.

Section 6. Secretary. The Secretary shall keep the minutes of the meetings of the members and of the Board of Directors.

He shall see that all notices are duly given in accordance with the provisions of these Bylaws or as required by law.

He shall be to itodian of the corporate records and of the seal of the corporation and shall see that the seal of the corporation is affixed; to all documents; the execution of which on behalf of the corporation under its seal is duly authorized in accordance with the provisions of these Bylaws.

He shall keep the register of the post office addresses of each unit owner which shall be furnished to the Secretary by such unit owner.

In general he shall perform all duties incident to the office of Secretary and such other duties as from time to time may be assigned to him by the President or by the Board of Directors.

Section 7. Treasurer. The Treasurer shall keep full, accurate accounts of receipts and disbursements, all books belonging to the corporation, and shall deposit all moneys and other valuable effects in the name and to the credit of the corporation in such depositories as may be designated by the Board of Directors.

He shall disburse the funds of the corporation as ordered by the Board, get proper vouchers for such disbursements, and render to the President and Directors at the regular meeting of the Board or whenever they may require an account of all his transactions as Treasurer and of the financial condition of the corporation.

He may be required to give the corporation a bond in the sum and with one or more sureties satisfactory to the Board, for the faithful performance of the duties of his office and the restoration to the corporation, in the case of his death, resignation or removal from office, of all books, papers, vouchers, money or other property of whatever kind in his possession belonging to the corporation.

Section 8. Vacancies. If the office of any officer authorized in these Bylaws or by the Board of Directors becomes vacant by reason of death, resignation, disqualification or otherwise, the remaining Directors, by a majority vote of the whole Board of Directors provided for in these Bylaws may choose a successor or successors who shall hold office for the unexpired term.

Section 9. Resignations. Any Director or other officer may resign his office at any time, such resignation to be made in writing, and to take effect from the time of its receipt by the corporation, unless some time be fixed in the resignation, and then from that date. The acceptance of a resignation shall be required to make it effective.

#### ARTICLE 4. MEMBERSHIP

Section 1: Definition: Membership in the corporation shall be limited to owners of condominium parcels, as defined by the Florida Condominium Act; in Orchid Oaks Condominium.

Section 2. Transfer of Membership and Ownership. Member-ship in the corporation may be transferred only as an incident to the transfer of a condominium unit; and such transfer shall be subject to the procedures set forth in the Declaration of Condominium and in the Articles of Incorporation of ORCHID OAKS CONDOMINIUM ASSOCIATION, INC.

# ARTICLE 5. MEETING OF THE MEMBERSHIP

Section 1. Place. All meetings of the corporate membership shall be held at the office of the corporation or such other place as may be stated in the notice.

Section 2. Annual Meeting. The first annual meeting of the membership shall be held as required by law. Thereafter, it shall be held on the third Monday in February of each year.

At the annual meetings, except as heretofore set forth and as otherwise provided in the Articles of Incorporation, the members shall elect by a majority vote, a Board of Directors, and transact such other business as may properly come before the meeting.

Written notice of the annual meeting shall be served upon or mailed by the Secretary to each member entitled to vote thereat, at such address as appear on the books of the corporation at least ten (10) days prior to the meeting. An agenda of the meeting together with the nominating committee's report shall accompany the written notice.

Section 3. Membership List. At least ten (10) days before every election of Directors, a complete list of members entitled to vote at said election, arranged numerically by apartment unit, with the residence of each, shall be prepared by the Secretary. Such list shall be produced and kept for said ten (10) days and throughout the election at the office of the corporation and shall be open to examination by any member throughout such time.

Section 4. Parcel Owned by More Than One Person or Corporation. The vote of the owners of a condominium apartment owned by more than one person or by a corporation or other entities shall be cast by the person named in a certificate signed by all of the owners of the apartment, and filed with the Secretary of the association. Such certificate shall be valid until revoked by a subsequent certificate. If such a certificate is not on file, the vote of such owners shall not be considered in determining the requirements for a quorum nor for any other purposes.

Section:5. Right to Vote and Proxies. At any meeting of the members, avery member having the right to vote shall be entitled to vote in parson or by proxy. Such proxies shall only be valid for such meeting or subsequent adjourned meeting there of when one owner owns more than one condominium parcel, he shall be entitled to the vote for each parcel so owned.

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Section 6. Special Meetings. Special meetings of the members, for any purpose or purposes, unless otherwise prescribed by statute or by the Articles of Incorporation, may be called by the President and shall be called by the President or Secretary at the request in writing, of a majority of the Board of Directors or at the request in writing of members. Such request shall state the purpose or purposes of the proposed meeting.

Written notice of a special meeting of members stating the time, place and object thereof shall be served upon and mailed to each member entitled to vote thereat, at such address as appears on the books of the corporation, at least five (5) days before such meeting, or in the case of emergency meetings, by posting such notice conspicuously on the condominium property at least 48 hours in advance of such meeting.

Business transacted at all special meetings shall be confined to the object stated in the notice thereof.

Section 7. Quorum. Members entitled to vote and representing owners of fifty-one percent (51%) of the units present in person or by written proxy shall constitute a quorum at all meetings of the members for the transaction of business, except as otherwise provided by the statutes, by the Articles of Incorporation, or by these Bylaws. If, however, such a quorum shall not be present or represented at any meeting of the members, the members entitled to vote thereat, present in person or represented by written proxy, shall have power to adjourn the meeting from time to time without notice other than announcement at the meeting until a quorum shall be present or represented. At such adjourned meeting at which a quorum shall be present or represented, any business may be transacted which might have been transacted at the meeting originally called.

Section 8. Vote Required to Transact Business. When a quorum is present at any meeting, the vote of a majority of the unit owners present in person or represented by written proxy, shall decide any question brought before the meeting unless the question is one upon which by express provision of the statutes or of the Articles of Incorporation, the Declaration of Condominium or of these Bylaws, a different vote is required, in which case such expressed provision shall govern and control the decision of such question.

Section 9 Walver and Consent; Whenever the vote of members at a meeting is required or permitted by any provision of the statutes of the Articles of Incorporation, Declaration of Condominium or these Bylaws to be taken in connection with any action of the corporation; the meeting and vote of members may be dispensed with if all the members who would have been entitled to vote if such meeting were held, shall consent in writing to such action being taken.

# ARTICLE 6. NOTICES

Section 1. Definition. Whenever, under the provisions of the statutes or of the Articles of Incorporation or of these Bylaws, notice is required to be given to any Director or member, it shall not be construed to mean personal notice; but such notice shall be given in writing by mail, by depositing the same in the post office or letter box in a postpaid, sealed wrapper addressed to such Director or member as his name appears on the books of the corporation.

Section 2. Service of Notice Waiver. Whenever any notice is required to be given under the provisions of the statutes or the Articles of Incorporation, Declaration of Condominium or these Bylaws, a waiver thereof in writing signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent thereto.

#### ARTICLE 7. FINANCES

Section 1. Fiscal Year. The fiscal year shall begin the first day of April in each year.

Section 2. Checks. All checks or demands for money and notes of the corporation shall be signed by the President or Treasurer or by such officer or officers or such other person or persons as the Board of Directors may from time to time designate.

Section 3. Accounts. The Board of Directors shall establish a system of accounts and accounting that will assure proper and accurate control over the Association's tangible and intangible property.

#### ARTICLE 8. SEAL

The seal of the corporation shall have inscribed thereon the name of the corporation, the year of its organization, and the words "non-profit". Said seal may be used by causing it or a facsimile thereof to be impressed, affixed, reproduced or otherwise.

#### ARTICLE 9 DEFAULT

In the event that a unit owner does not pay any sums, charges or issessments required to be paid to the corporation within thirty (30) days from the due date, the corporation acting on its own behalf or through its Board of Directors, may enforce its lien for assessment or take such other action to recover the sums, charges or assessments to which it is entitled in accordance with the Declaration of Condominium and the statutes made and provided. If an action of foreclosure is brought against the owner of a unit for non-payment of moneys due the corporation, and as a result thereof, the interest of the said owner in and to the unit is sold, then at the time of such sale, the unit owner's membership shall be cancelled and the purchaser at the foreclosure sale shall become a member.

If the corporation becomes the owner of a unit by reason of a foreclosure, it shall offer said unit for sale and at such time as the sale is consummated, it shall deduct from such proceeds all sums of money due it for assessments and charges, all costs incurred in the bringing of the foreclosure suit, including reasonable attorney fees and any and all expenses incurred in the resale of the unit, which shall include but not be limited to advertising expenses, real estate brokerage fees and expenses necessary for repairing of the unit in question. All moneys remaining after deducting the foregoing items of expense shall be returned to the former owner of the unit in question.

In the event of violation of the provisions of the Declaration, Articles of Incorporation, Bylaws, or Rules and Regulations duly adopted by the Board of Directors, as the same are or may be hereafter constituted, the corporation, on its own behalf or by and through its Board of Directors, may bring appropriate action to enjoin such violation or may enforce the provisions of such documents, or may sue for damages, or take such other course of action, or other legal remedy as it or they may deem appropriate.

In the event of such legal action brought against the unit owner, the losing defendant shall pay the plaintiff's reasonable attorney fees and court costs.

Each owner of a unit, for himself, his heirs, successors and assigns, agrees to the foregoing provisions in this Article regardless of the availability of other adequate legal procedures. It is the intent of all unit owners to give to the corporation a procedure which will enable it at all times to operate on a businesslike basis, to collect those moneys due and owing it from the owners of units and to preserve each unit owner's right to enjoy his unit free from unreasonable restraint and nuisance.

# ARTI EX10 SURRENDER OF POSSESSION

In the event of the legal termination of an individual interest in the condominium parcel or the occupancy rights thereunder in favor of the corporation, the member or any other person or persons in possession by or through the right of the member, shall promptly quit and surrender the owned unit to the corporation in good repair? Ordinary wear and tear and damage by fire or other casualty excepted, and the corporation shall have the right to enter and to possess the unit. The member, for himself and ay successors in interest by operation of law or otherwise, hereby waives any and all notice and demand for possession if such be required by the laws of Sarasota County, the State of Florida, or the United States of America.

### ARTICLE 11. AMENDMENTS

The Bylaws may be altered, amended or added to at any duly called meeting of the members by a two-thirds (2/3) vote of the membership, assuming that a quorum of the membership votes either in person or by proxy.

#### ARTICLE 12. CONSTRUCTION

Whenever the masculine singular form of the pronoun is used in these Bylaws, it shall be construed to mean the masculine, feminine or neuter, singular or plural, whenever the context so requires.

Should any of the covenants herein imposed by void or be or become unenforceable at law or in equity, remaining provisions of this instrument shall, nevertheless, be and remain in full force and effect.

Adopted this 15th day of March, 1979.

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OL 1369 PC

ALLAN-HUGLIDDEN and NORCROSS TEEL, JR., as Nominees of the Trustees of MONY MORTGAGE INVESTORS, a Massachusetts business trusty hereby consent to the filling of the Declaration of Condominium for ORCHID OAKS HAVE SEC CONDOMINIUM: Nothing herein shall be understood to balarsubort ination of the Mortgage held by mortgages recorded in Official Records Book 1319, at Page 1223 of the Public Records Of Sarasota County; Florida, to any other interest or rights, or, a modification of lany to the terms of said Mortgage.

Jan Coti

Aida Robles

ALLAN H. GLIDDEN, As Nominee of the Trustees of MONY MORTGAGE INVESTORS and not personally

Trans. Coté

Aida Rolles

NORCROSS TEEL, JR., as Nominee of the Trustees of MONY MORTGAGE INVESTORS and not personally

STATE OF NEW YORK

SS:

COUNTY OF NEW YORK

The foregoing instrument was acknowledged before me this  $24 \, \text{th}$  day of April, 1980, by ALLAN H. GLIDDEN and NORCROSS TEEL, JR., as Nominees of the Trustees of MONY MORTGAGE INVESTORS, a Massachusetts trust, on behalf of the trust.

My Commission Expires:

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No. 60-08841 15
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Term Expires March 30, 1981

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This instrument propored by:

Isphording, Payne, Korp & Mulrhead, F.A.
1300 Main Street 601 Lo. Osphing Rive.
Sarasota, Florida 33577

FIRST AMENDMENT TO DECLARATION OF CONDOMINIUM

108565

# ORCHID OAKS (A PHASED CONDOMINIUM)

ORCHID OAKS DEVELOPMENT COMPANY, a Florida corporation, the Developer of ORCHID OAKS, a Phased Condominium, and the owner and holder of the fee simple title in and to the real property described in Article IV hereof, hereby submits to condominium Parcel 2 of such land as described in such Article IV.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this day of hay . 1981.

ORCHID OAKS DEVELOPMENT COMPANY

ATTEST:

STATE OF FLORIDA COUNTY OF SARASOTA

Before me personally appeared, FRANK E. COWAN to me well known, and known to me to be the individuals described in and who executed the foregoing and LLOYD H. COOK instrument as President and Secretary of the above named ORCHID OAKS DEVELOPMENT COMPANY, a corporation, and severally acknowledged to and before me that they executed such instrument as such President and Secretary, respectively, of said corporation, and that the seal affixed to the foregoing instrument is the corporation seal of said corporation and that it was affixed to said insturment by due and regular corporate authority, and that said instrument is the free act and deed or said corporation.

WITNESS my hand and official seal, this 4th day of 1981.

My Commission Expires:

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SECOND AMENDMENT

TO

DECLARATION OF CONDOMINIUM

OF

ORCHID OAKS, A. CONDOMINIUM

# CERTIFICATE OF SURVEYOR

I, WILLIAM HEBB, a professional land surveyor authorized to practice in the State of Florida, hereby certify that the construction of all planned improvements shown as Carrissa and Daphne Buildings including but not limited to landscaping, utility services, access to units in said buildings and common element facilities serving said buildings, are substantially complete so that this certificate, together with the declaration describing the condominium property and the First Amendment to Declaration recorded in Official Records Books 1888, Pages 651 through 656, are accurate representations of the location and dimensions of the improvements, and that the identification, location and dimensions of the common elements of each unit can be determined from these materials.

WILLIAM HEBB & ASSOCIATES, INC.

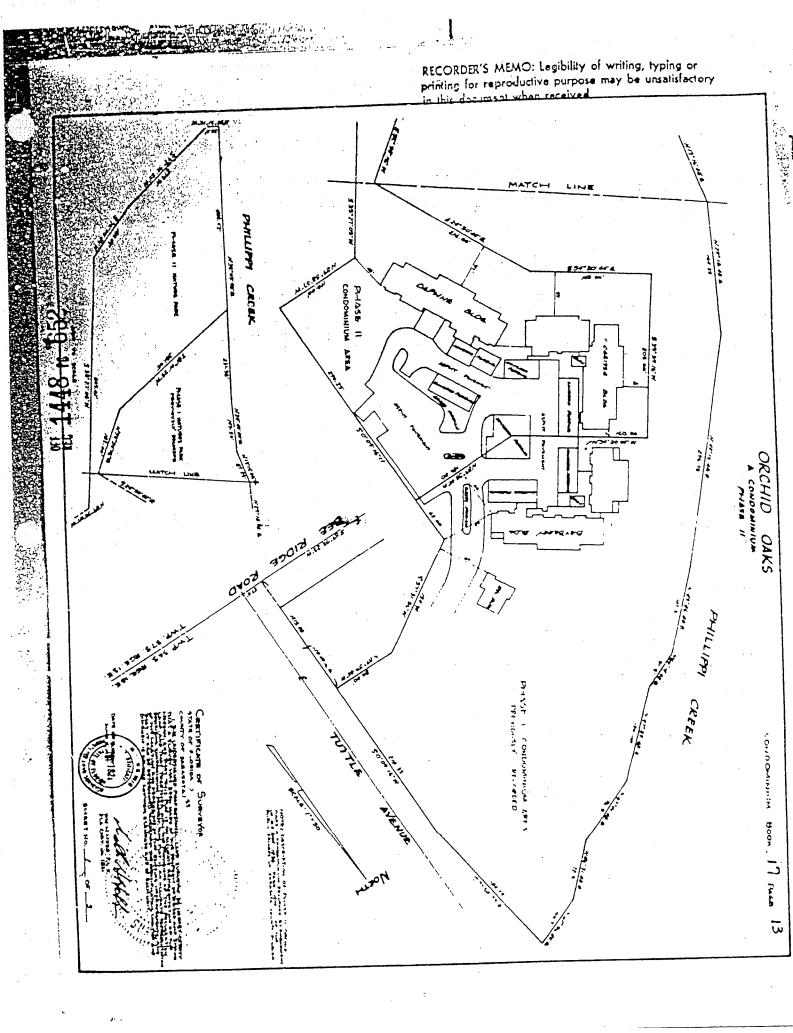
BY: William Hebb

Florida Certificate No:

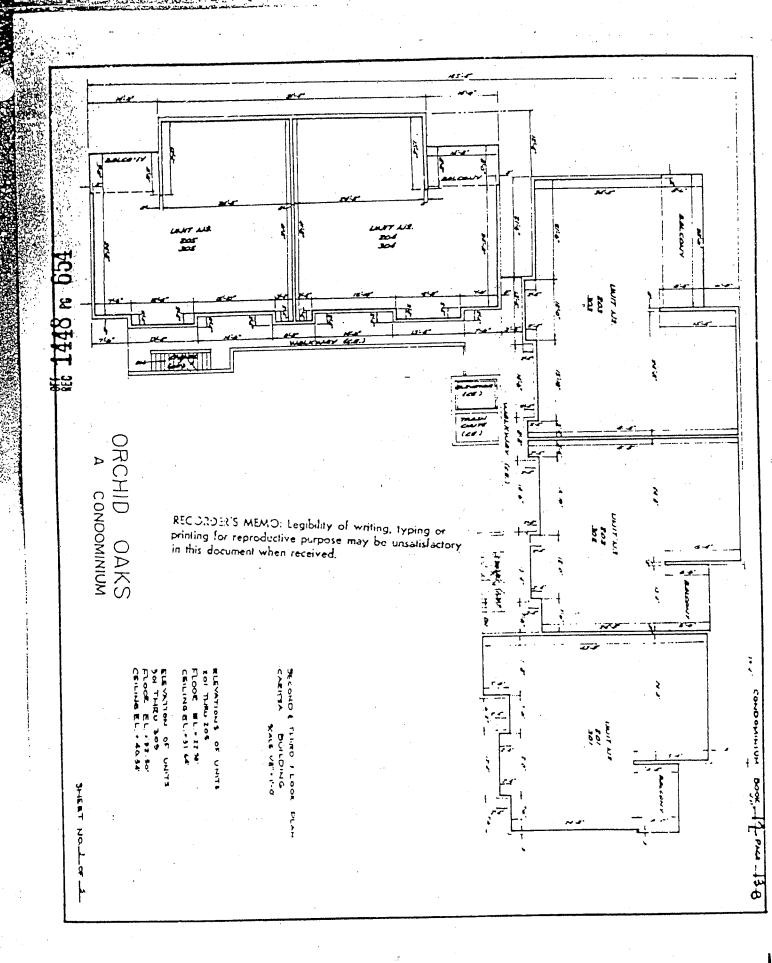
Date: OCTOBER 20, 1981

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RECORDER'S MEMO: Legibility of writing, Typing or printing for reproductive purpose may be unsatisfactory in this document when received. UNY 112 105 LEY (C.E.) (0.0.) Tank a UNLITY (cs) (s) SPECE. E P CONDOMINIUM OAKS



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